

<b>IHSG</b>	<b>6,998</b>
Change (%)	0.20%
Net Foreign Buy (YTD)	66.07 T
Support	6950
Resistance	7050
<b>Net F *Sell*</b>	<b>-1702M</b>
F Buy	4523.M
D Buy	11160M
F Sell	6226.M
D Sell	9458.M

Sectoral	Last	Change %
IDXBASIC	1,281.07	↓ -0.64%
IDXCYCLIC	888.54	↓ -0.13%
IDXENERGY	1,655.22	↓ -1.57%
IDXFINANCE	1,460.47	↓ -0.32%
IDXHEALTH	1,518.98	↑ 1.18%
IDXINDUST	1,227.54	↓ -0.13%
IDXINFRA	959.52	↑ 1.81%
IDXNONCYC	716.80	↑ 1.14%
IDXPROPERT	685.66	↓ -0.27%
IDXTECHNO	7,694.05	↓ -0.78%
IDXTRANS	1,978.11	↓ -3.16%

Commodities	Last	Change %
Palm Oil	RM 4,758.00	↑ 0.30%
Crude Oil	\$ 105.24	↑ 0.93%
Nickel	\$ 24,100.00	↑ 0.44%
Gold	\$ 1,823.85	↑ 0.11%
Coal	\$ 395.00	↑ 0.77%

Indeks	Close	Change %
Dow Jones Industrial	30,677	↑ 0.64%
S&P 500	3,796	↑ 0.95%
Nasdaq Composite	11,232	↑ 1.62%
FTSE 100 London	7,020	↓ -0.97%
DAX Xetra Frankfurt	12,913	↓ -1.76%
Shanghai Composite	3,320	↑ 1.62%
Hangseng Index	21,274	↑ 1.31%
Nikkei 225 Osaka	26,171	→ 0.08%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q 1-2022 YoY)	5.01%
Inflasi (Mei 2022, YoY)	3.55%
BI 7 Day Reverse Repo Rate (Mei 2022)	3,5%
Surplus/Defisit Anggaran (APBN 2022)	4,85% PDB
Surplus/Defisit Transaksi Berjalan (Q I-2022)	0.07 % PDB
Surplus/Deifisit Neraca Pembayaran Indonesia (Q I-2022)	US\$ 1.82 miliar
Cadangan Devisa	US\$ 135.6 Miliar



Source : TradingView, Research Erdikha

## MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat pada level 6998. indeks ditopang oleh sektor Infrastructures (1.807%), Healthcare (1.18%), Consumer Non-Cyclical (1.135%), kendati dibebani oleh sektor Industrials (-0.126%), Consumer Cyclical (-0.134%), Properties & Real Estate (-0.271%), Financials (-0.322%), Basic Materials (-0.641%), Technology (-0.778%), Energy (-1.568%), Transportation & Logistic (-3.161%). Indeks pada hari ini diperkirakan akan bergerak pada range level support 6950 dan level resistance 7050.

Dow Jones Industrial Average ditutup menguat 194,23 poin atau 0,64% ke posisi 30.677,36. Sementara itu, Nasdaq melesat 179,11 poin atau 1,62% ke posisi 11.232,19 dan S&P 500 menguat 35,84 poin atau 0,95% ke posisi 3.795,73.

Keputusan BI mempertahankan suku bunga acuan, optimisme membaiknya perekonomian domestik, ambruknya sejumlah komoditas, dan kekhawatiran resesi masih menjadi latar belakang yang membayangi pergerakan pasar hari ini. Keputusan BI mempertahankan suku bunga acuan diharapkan bisa menjaga momentum pertumbuhan ekonomi Indonesia.

Menteri Keuangan Sri Mulyani bahkan optimis perekonomian Indonesia bisa menembus 4,8-5,3% pada kuartal II tahun ini. Artinya, pertumbuhan ekonomi akan melewati pencapaian kuartal I-2022 yang tercatat 5,01%. Sementara itu, BI memperkirakan pertumbuhan ekonomi pada keseluruhan tahun ini akan mencapai 4,5-5,3%. Suku bunga BI yang tetap dijaga 3,5% juga diharapkan bisa berdampak positif ke perusahaan yang bergerak di sektor keuangan, kosnummer primer, dan otomotif. Dengan tidak ada kenaikan bunga maka penjualan rumah dan kendaraan serta konsumsi rumah tangga diharapkan meningkat. (source : CNBC Indonesia)

## Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
TLKM	4,160	Buy	4250	4350	4000	Bullish Morubozu, Huge volume accumulation
EXCL	2,670	Buy	2740	2800	2550	Bullish Morubozu, Huge volume accumulation
BBRI	4,310	Buy	4400	4450	4250	Consolidation
ADHI	790	Buy	810	835	750	Huge volume accumulation
ITMG	32,200	Buy	33000	33500	31300	Consolidation

# Economic Calender

Source : TradingEconomic, Research Erdikha

Monday June 20 2022			Actual	Previous	Consensus	Forecast
<b>8:15 AM</b>	CN	<u>Loan Prime Rate 1Y</u>	<u>3.70%</u>	3.70%	<u>3.70%</u>	<u>3.70%</u>
<b>8:15 AM</b>	CN	<u>Loan Prime Rate 5Y</u>	<u>4.45%</u>	4.45%		<u>4.45%</u>
3:00 PM	GB	<u>BoE Haskel Speech</u>				
<b>4:00 PM</b>	EA	<u>Construction Output YoY APR</u>	<u>3%</u>	3.4% ®		<u>-5%</u>
<b>8:00 PM</b>	EA	<u>ECB President Lagarde Speech</u>				
<b>8:00 PM</b>	GB	<u>BoE L Mann Speech</u>				
Tuesday June 21 2022			Actual	Previous	Consensus	Forecast
12:00 AM	EA	<u>ECB Panetta Speech</u>				
2:30 AM	EA	<u>ECB Lane Speech</u>				
1:15 PM	EA	<u>ECB Enria Speech</u>				
2:15 PM	GB	<u>BoE Pill Speech</u>				
3:00 PM	EA	<u>Current Account APR</u>	<u>€-5.4B</u>	€8.66B		<u>€16B</u>
<b>5:00 PM</b>	GB	<u>CBI Industrial Trends Orders JUN</u>	<u>18</u>	26	<u>22</u>	<u>15</u>
6:30 PM	EA	<u>ECB McCaul Speech</u>				
<b>7:30 PM</b>	US	<u>Chicago Fed National Activity Index MAY</u>	<u>0.01</u>	0.4 ®		<u>0.32</u>
<b>8:00 PM</b>	US	<u>Fed Barkin Speech</u>				
	US	<u>Existing Home Sales MAY</u>	<u>5.41M</u>	5.6M ®	<u>5.4M</u>	<u>5.3M</u>
9:00 PM	US	<u>Existing Home Sales MoM MAY</u>	<u>-3.40%</u>	-2.6% ®		<u>-5%</u>
<b>10:00 PM</b>	US	<u>Fed Barkin Speech</u>				
10:30 PM	US	<u>3-Month Bill Auction</u>	<u>1.67%</u>	1.64%		
10:30 PM	US	<u>6-Month Bill Auction</u>	<u>2.39%</u>	2.16%		
	ID	<u>Motorbike Sales YoY MAY</u>	<u>-2.54%</u>	-7.10%		
Wednesday June 22 2022			Actual	Previous	Consensus	Forecast
<b>2:30 AM</b>	US	<u>Fed Barkin Speech</u>				
	GB	<u>Inflation Rate YoY MAY</u>	<u>9.10%</u>	9%	<u>9.10%</u>	<u>9.20%</u>
<b>1:00 PM</b>	GB	<u>Inflation Rate MoM MAY</u>	<u>0.70%</u>	2.50%	<u>0.60%</u>	<u>0.80%</u>
<b>1:00 PM</b>	GB	<u>Core Inflation Rate YoY MAY</u>	<u>5.90%</u>	6.20%	<u>6%</u>	<u>6.10%</u>
1:00 PM	GB	<u>PPI Core Output MoM MAY</u>	<u>1.50%</u>	2.2% ®		<u>0.50%</u>
1:00 PM	GB	<u>PPI Core Output YoY MAY</u>	<u>14.80%</u>	13.9% ®		<u>12.70%</u>
1:00 PM	GB	<u>PPI Output YoY MAY</u>	<u>15.70%</u>	14.7% ®	<u>14.70%</u>	<u>15%</u>
1:00 PM	GB	<u>Retail Price Index MoM MAY</u>	<u>0.70%</u>	3.40%	<u>0.50%</u>	<u>0.60%</u>
1:00 PM	GB	<u>Retail Price Index YoY MAY</u>	<u>11.70%</u>	11.10%	<u>11.40%</u>	<u>11.50%</u>
1:00 PM	GB	<u>Core Inflation Rate MoM MAY</u>	<u>0.50%</u>	0.70%	<u>0.60%</u>	<u>0.70%</u>
1:00 PM	GB	<u>PPI Input YoY MAY</u>	<u>22.10%</u>	20.9% ®	<u>19.40%</u>	<u>18.90%</u>
1:00 PM	GB	<u>PPI Input MoM MAY</u>	<u>2.10%</u>	2.7% ®	<u>1.90%</u>	<u>1.50%</u>
1:00 PM	GB	<u>PPI Output MoM MAY</u>	<u>1.60%</u>	2.8% ®	<u>1.50%</u>	<u>1.80%</u>
<b>2:00 PM</b>	EA	<u>ECB Non-Monetary Policy Meeting</u>				
2:00 PM	EA	<u>ECB Guindos Speech</u>				
2:35 PM	EA	<u>ECB Elderson Speech</u>				
3:40 PM	GB	<u>BoE Cunliffe Speech</u>				
6:00 PM	US	<u>MBA Mortgage Applications 17/JUN</u>	<u>4.20%</u>	6.60%		
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 17/JUN</u>	<u>5.98%</u>	5.65%		
6:00 PM	US	<u>MBA Mortgage Refinance Index 17/JUN</u>	<u>712.7</u>	735.5		
6:00 PM	US	<u>MBA Mortgage Market Index 17/JUN</u>	<u>320.4</u>	307.4		
6:00 PM	US	<u>MBA Purchase Index 17/JUN</u>	<u>242.8</u>	225		
7:55 PM	US	<u>Redbook YoY 18/JUN</u>	<u>12.80%</u>	11.40%		
	US	<u>Fed Chair Powell Testimony</u>				
<b>9:00 PM</b>	EA	<u>Consumer Confidence Flash JUN</u>	<u>-23.6</u>	-21.1	<u>-20.5</u>	<u>-21.9</u>
10:30 PM	US	<u>2-Year FRN Auction</u>	<u>0.00%</u>	0.00%		
11:00 PM	US	<u>2-Year Note Auction</u>	<u>2.06%</u>	2.52%		
<b>11:50 PM</b>	US	<u>Fed Evans Speech</u>				

Thursday June 23 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>20-Year Bond Auction</u>	<u>3.49%</u>	<u>3.29%</u>		
<b>12:30 AM</b>	US	<u>Fed Harker Speech</u>				
<b>12:30 AM</b>	US	<u>Fed Barkin Speech</u>				
<b>3:30 AM</b>	US	<u>API Crude Oil Stock Change 17/JUN</u>	<u>5.607M</u>	<u>0.736M</u>	<u>-1.433M</u>	
1:00 PM	GB	<u>Public Sector Net Borrowing Ex Banks MAY</u>	<u>£-13.99B</u>	<u>£-21.9B</u> ®	<u>£-12B</u>	<u>£-13.4B</u>
1:00 PM	GB	<u>Public Sector Net Borrowing MAY</u>	<u>£-13.2B</u>	<u>£-21.1B</u> ®		<u>£-17.9B</u>
<b>2:00 PM</b>	EA	<u>ECB General Council Meeting</u>				
2:15 PM	ID	<u>Loan Growth YoY MAY</u>	<u>9%</u>	<u>9.10%</u>		
<b>2:20 PM</b>	ID	<u>Interest Rate Decision</u>	<u>3.50%</u>	<u>3.50%</u>	<u>3.50%</u>	<u>3.75%</u>
2:20 PM	ID	<u>Lending Facility Rate JUN</u>	<u>4.25%</u>	<u>4.25%</u>	<u>4.25%</u>	<u>4.50%</u>
2:20 PM	ID	<u>Deposit Facility Rate JUN</u>	<u>2.75%</u>	<u>2.75%</u>	<u>2.75%</u>	<u>3%</u>
<b>3:00 PM</b>	EA	<u>S&amp;P Global Manufacturing PMI Flash JUN</u>	<u>52</u>	<u>54.6</u>	<u>53.9</u>	<u>54</u>
<b>3:00 PM</b>	EA	<u>S&amp;P Global Services PMI Flash JUN</u>	<u>52.8</u>	<u>56.1</u>	<u>55.5</u>	<u>55.8</u>
3:00 PM	EA	<u>S&amp;P Global Composite PMI Flash JUN</u>	<u>51.9</u>	<u>54.8</u>	<u>54</u>	<u>54.2</u>
	GB	<u>S&amp;P Global/CIPS Manufacturing PMI Flash JUN</u>	<u>53.4</u>	<u>54.6</u>	<u>53.7</u>	<u>54.2</u>
<b>3:30 PM</b>	GB	<u>S&amp;P Global/CIPS UK Services PMI Flash JUN</u>	<u>53.4</u>	<u>53.4</u>	<u>53</u>	<u>52.8</u>
3:30 PM	GB	<u>S&amp;P Global/CIPS Composite PMI Flash JUN</u>	<u>53.1</u>	<u>53.1</u>	<u>52.6</u>	<u>52.3</u>
<b>5:00 PM</b>	GB	<u>CBI Distributive Trades JUN</u>	<u>-5</u>	<u>-1</u>	<u>-3</u>	<u>-9</u>
7:30 PM	EA	<u>ECB Enria Speech</u>				
<b>7:30 PM</b>	US	<u>Initial Jobless Claims 18/JUN</u>	<u>229K</u>	<u>231K</u> ®	<u>227K</u>	<u>227K</u>
<b>7:30 PM</b>	US	<u>Current Account Q1</u>	<u>\$-291.4B</u>	<u>\$-224.8B</u> ®	<u>\$-273.5B</u>	<u>\$-275B</u>
7:30 PM	US	<u>Jobless Claims 4-week Average 18/JUN</u>	<u>223.5K</u>	<u>219K</u> ®		<u>215K</u>
7:30 PM	US	<u>Continuing Jobless Claims 11/JUN</u>	<u>1315K</u>	<u>1310K</u> ®	<u>1315K</u>	<u>1318K</u>
<b>8:45 PM</b>	US	<u>S&amp;P Global Manufacturing PMI Flash JUN</u>	<u>52.4</u>	<u>57</u>	<u>56</u>	<u>56</u>
<b>8:45 PM</b>	US	<u>S&amp;P Global Services PMI Flash JUN</u>	<u>51.6</u>	<u>53.4</u>	<u>53.5</u>	<u>53</u>
<b>8:45 PM</b>	US	<u>S&amp;P Global Composite PMI Flash JUN</u>	<u>51.2</u>	<u>53.6</u>		<u>52.8</u>
	US	<u>Fed Chair Powell Testimony</u>				
9:30 PM	US	<u>EIA Natural Gas Stocks Change 17/JUN</u>	<u>74Bcf</u>	<u>92Bcf</u>	<u>65Bcf</u>	
10:00 PM	US	<u>Kansas Fed Composite Index JUN</u>	<u>12</u>	<u>23</u>		<u>24</u>
10:00 PM	US	<u>Kansas Fed Manufacturing Index JUN</u>	<u>-1</u>	<u>19</u>		<u>20</u>
10:30 PM	US	<u>8-Week Bill Auction</u>	<u>1.50%</u>	<u>1.47%</u>		
10:30 PM	US	<u>4-Week Bill Auction</u>	<u>1.10%</u>	<u>1.18%</u>		
	CN	<u>BRICS Summit</u>				
Friday June 24 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>5-Year TIPS Auction</u>	<u>0.36%</u>	<u>-0.34%</u>		
<b>3:30 AM</b>	US	<u>Fed Bank Stress Test Results</u>				
	GB	<u>Gfk Consumer Confidence JUN</u>	<u>-41</u>	<u>-40</u>	<u>-40</u>	<u>-42</u>
	GB	<u>Retail Sales MoM MAY</u>		<u>1.40%</u>	<u>-0.70%</u>	<u>-0.30%</u>
<b>1:00 PM</b>	GB	<u>Retail Sales YoY MAY</u>		<u>-4.90%</u>	<u>-4.50%</u>	<u>-4.10%</u>
<b>1:00 PM</b>	GB	<u>Retail Sales ex Fuel MoM MAY</u>		<u>1.40%</u>	<u>-1%</u>	<u>-0.40%</u>
1:00 PM	GB	<u>Retail Sales ex Fuel YoY MAY</u>		<u>-6.10%</u>	<u>-5.10%</u>	<u>-4.70%</u>
3:00 PM	EA	<u>ECB McCaul Speech</u>				
4:00 PM	CN	<u>Current Account Final Q1</u>		<u>\$118.4B</u>		<u>\$89.5B</u>
5:10 PM	EA	<u>ECB Fernandez-Bollo Speech</u>				
6:00 PM	GB	<u>BoE Quarterly Bulletin</u>				
6:30 PM	EA	<u>ECB Guindos Speech</u>				
8:45 PM	GB	<u>BoE Haskel Speech</u>				
	US	<u>New Home Sales MAY</u>		<u>0.591M</u>	<u>0.588M</u>	<u>0.585M</u>
<b>9:00 PM</b>	US	<u>Michigan Consumer Sentiment Final JUN</u>		<u>58.4</u>	<u>50.2</u>	<u>50.2</u>
9:00 PM	US	<u>Michigan Consumer Expectations Final JUN</u>		<u>55.2</u>		<u>46.8</u>
9:00 PM	US	<u>Michigan Current Conditions Final JUN</u>		<u>63.3</u>		<u>55.4</u>
9:00 PM	US	<u>Michigan 5 Year Inflation Expectations Final JUN</u>		<u>3%</u>		<u>3.30%</u>
9:00 PM	US	<u>Michigan Inflation Expectations Final JUN</u>		<u>5.30%</u>		<u>5.40%</u>
9:00 PM	US	<u>New Home Sales MoM MAY</u>		<u>-16.60%</u>		<u>-1%</u>



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